

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

In re Michael C. Finnegan, Sr.

Case No. 17-36469

Debtor

Reporting Period: October, 2017

Social Security # 4966

(last 4 digits only)

**MONTHLY OPERATING REPORT
(INDIVIDUAL WAGE EARNERS)**

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	MOR-1 (INDV)	X	X
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1 (CONT)	X	
Copies of bank statements			
Disbursement Journal	MOR-2 (INDV)	X	
Balance Sheet	MOR-3 (INDV)	X	
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	MOR-4 (INDV)	X	
Status of Secured Notes, Leases, Installment Payments	MOR-5 (INDV)	X	
Debtor Questionnaire	MOR-6 (INDV)	X	

I declare under penalty of perjury (28 U.S.C. Section 1746) that the documents attached to this report are true and correct to the best of my knowledge and belief.

/s/Michael C. Finnegan

Date 12/12/2017

Signature of Joint Debtor

Date

Debtor

Case No.

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INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(This Form must be submitted for each bank account maintained by the Debtor)

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. Attach the bank statements and a detailed list of all disbursements made during the report period that includes the date, the check number, the payee, the transaction description, and the amount. A bank reconciliation must be attached for each account. [Sec MOR-1 (CONT)]

	Current Month Actual	Cumulative Filing to Date Actual
Cash - Beginning of Month	\$8,221.95	
RECEIPTS		
Wages (Net)	\$7,373.19	
Interest and Dividend Income		
Alimony and Child Support		
Social Security and Pension Income		
Sale of Assets		
Other Income		
Total Receipts	\$7,373.19	
DISBURSEMENTS		
ORDINARY ITEMS:		
Mortgage Payment(s)	\$ 1,725.63	
Rental Payment(s)		
Utilities-Home	\$ 388.14	
Utilities - Apt	\$ 38.60	
Dry Cleaning/Laundry	\$ 75.50	
Cable-Internet -Spectrum (Apt)	\$ 62.49	
Cable Internet-Optimum-(Home)	\$ 204.90	
Verizon	\$ 282.59	
Insurances USAA (Home/Auto)	\$ 253.43	
Auto Expense	\$ 273.00	
Car Payments	\$ 447.33	
IRA Contributions		
Repairs and Maintenance (Home)	\$ 1,000	
Repairs & Maintenance (Car)	\$ 141	
Parking	\$ 62	
Medical Expenses	\$ 188.26	
Meals	\$ 322.52	
Health Insurance		
Food, Hygiene	\$ 419.04	
Household Goods & Clothing	\$ 556.07	
Charitable Contributions		
Alimony and Child Support Payments		
Taxes - Real Estate		
Taxes - Other (attach schedule)		
Travel and Entertainment	\$ 219.08	
Gifts		
Cash Disbursements (See Schedule)	\$ 528.73	
Other (attach schedule)	\$ 8,789.03	
Total Ordinary Disbursements	\$ 15,977.24	
REORGANIZATION ITEMS:		
Professional Fees	0	
U. S. Trustee Fees	0	
Other Reorganization Expenses (attach schedule)	0	
Total Reorganization Items	0	
Total Disbursements (Ordinary + Reorganization)	\$15,977.24	
Net Cash Flow (Total Receipts - Total Disbursements)		

In re Michael C. Finnegan

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Cash - End of Month (Must equal reconciled bank statement)	\$2,008.62	

INDIVIDUAL DEBTOR CASH RECEIPTS AND CASH DISBURSEMENTS

(continuation sheet)

BREAKDOWN OF "OTHER" CATEGORY	Current Month Actual	Cumulative Filing to Date Actual
Other Income		
Other Taxes		
Other Ordinary Disbursements		
Other Reorganization Expenses		

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	

10/1/2017

Item	Date	Explanation
\$ 7,000.00	3-Oct	R Chirico Masonry - Septic Repairs
\$ 336.70	10-Oct	Norwegian Air -Mike's Flight Home
\$ 261.00	12-Oct	Allegiant Air - Kate's Flight Home
\$ 141.33	19-Oct	Allegiant Air - Kate's Flight Return
\$ 500.00	22-Oct	Kate's Tuition Payment
		Bank Transfers
\$ 250.00	26-Oct	Kate for Rent
\$ 300.00	27-Oct	Money to Mikey
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\$ 8,789.03		

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DISBURSEMENT JOURNAL

CASH DISBURSEMENTS

Date	Payee	Purpose	Amount
Oct-17	Thruway & Bridges	Tolls	\$ 74.90
	Starbucks	coffee	\$ 131.22
	Meals	Lunches & Dinners	\$ 147.03
	Newspapers	Work	\$ 72.58
	Parking	Work	\$ 40.00
	Church	charity	\$ 63.00
Total Cash Disbursements			\$ 528.73

BANK ACCOUNT DISBURSEMENTS

[illegible]

Total Disbursements for the Month		
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BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
SCHEDULE A REAL PROPERTY		
Primary Residence	\$475,000.00	\$475,000.00
Other Property (attach schedule)	\$2,900,000.00	\$2,900,000.00
TOTAL REAL PROPERTY ASSETS	\$3,375,000.00	\$3,375,000.00

SCHEDULE B PERSONAL PROPERTY

Cash on Hand	\$220.00	
Bank Accounts	\$2,008.62	
Security Deposits	\$900.00	
Household Goods & Furnishings	\$500.00	
Books, Pictures, Art	\$100.00	
Wearing Apparel	\$500.00	
Furs and Jewelry	\$0.00	
Firearms & Sports Equipment	\$0.00	
Insurance Policies		
Annuities		
IRAs	\$205,100.00	
Retirement & Profit Sharing		
Stocks	\$0.00	
Partnerships & Joint Ventures	\$0.00	
Government & Corporate Bonds	\$0.00	
Accounts Receivable	\$0.00	
Alimony, maintenance, support or property settlements	\$0.00	
Other Liquidated Debts	\$0.00	
Equitable Interests in Schedule A property		
Contingent Interests	\$0.00	
Other Claims	\$0.00	
Patents & Copyrights	\$0.00	
Licenses & Franchises	\$0.00	
Customer Lists	\$0.00	
Autos, Trucks & Other Vehicles	\$0.00	
Boats & Motors	\$0.00	
Aircraft	\$0.00	
Office Equipment	\$500.00	
Machinery, supplies, equipment used for business	\$0.00	
Inventory	\$0.00	
Animals	\$0.00	
Crops	\$0.00	
Farming Equipment	\$0.00	
Farm Supplies	\$0.00	
Other Personal Property (attach schedule)	\$0.00	
TOTAL PERSONAL PROPERTY	\$209,828.62	
TOTAL ASSETS	\$3,584,828.62	

LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE OR SCHEDULED AMOUNT
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[illegible]

Secured Debt		
Priority Debt		
Unsecured Debt		
TOTAL PRE-PETITION LIABILITIES		
TOTAL LIABILITIES		

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SUMMARY OF UNPAID POST-PETITION DEBTS

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Mortgage		0	0	0	0	0
Rent						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Other Post-Petition debt (<i>list creditor</i>)						
Central Hudson	\$285					
Verizon	\$287					
ECO Contracting	\$12,750					
Chase Engineering	\$666					
Total Post-petition Debts	\$13,988					

Explain how and when the Debtor intends to pay any past due post-petition debts.

From NYS Pay Checks & Future Retirement/Pension Payments

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**POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE
AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL UNPAID POST- PETITION
Bridgecrest	\$443.00	\$443.00	\$14,200.00
TOTAL PAYMENTS			

INSTALLMENT PAYMENTS

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY

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DEBTOR QUESTIONNAIRE

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?	X	
2	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
3	Are property insurance, automobile insurance, or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
4	Is the Debtor delinquent in paying any insurance premium payment?		X
5	Have any payments been made on pre-petition liabilities this reporting period?		X
6	Are any post petition State or Federal income taxes past due?		X
7	Are any post petition real estate taxes past due?		X
8	Are any other post petition taxes past due?		X
9	Have any pre-petition taxes been paid during this reporting period?		X
10	Are any amounts owed to post petition creditors delinquent?		X
11	Have any post petition loans been received by the Debtor from any party?		X
12	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
13	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X